



GUAM HOUSING CORPORATION

Kotporasion Ginima' Guåhan

P.O. Box 3457 Hagåtña, Guam 96932

May 27, 2010

Honorable Felix P. Camacho
Governor of Guam
P.O. Box 2950
Hagåtña, Guam 96932

Honorable Judith T. Won Pat
Speaker
253 West O'Brien Drive
Hagåtña, Guam 96910

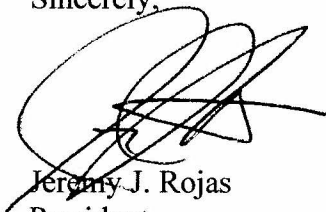
RE: PL: 30-55 Reporting Requirements

Dear Governor Camacho & Speaker Won Pat:

Attached is a copy of Guam Housing Corporation's April 2010 Statement of Revenue and Expenditure as required by PL 30-55 Chapter XIII Section 4.

If you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Sincerely,



Jeremy J. Rojas
President

30-10-0486
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 5/28/10
Time 5:15 PM
Received by [Signature]

2010 JUN -1 PM 3:05



1956

Guam Housing Corporation
Statement of Revenues and Expenditures
From 4/1/2010 Through 4/30/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	148,483.16	136,923.76
Rental Income	67,050.00	59,200.00
Interest on investments held by bond trustees	18,905.30	8,485.52
Loan origination fees	2,788.75	13,707.62
Late fees, service fees & return check fees	2,795.86	3,159.44
Total Operating Revenues:	240,023.07	221,476.34
Operating Expenses:		
Interest expense MRB	23,055.62	23,530.21
Interest expense notes payable	25,367.29	30,274.42
Salaries	82,105.59	70,805.33
Bad debts and provision for loan losses	3,024.00	0.00
Retirement contributions	22,250.24	35,966.67
Retiree supplemental, cola & health benefits	29.00	1,032.40
Depreciation	11,353.91	12,299.97
Contractual services	15,692.68	6,479.77
Professional services	7,860.53	7,774.70
Rent	6,208.98	6,016.48
Other	2,958.25	2,561.50
Loan origination costs	2,084.09	6,402.69
Travel	4,833.18	0.00
Employee benefits, other than retirement	3,035.83	2,655.36
Maintenance	4,408.68	9,421.62
Bond trustee fees	2,683.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	216,951.37	216,304.62
Non-operating Revenue (Expenses)		
Interest income on bank deposits	4,097.72	21,500.00
Gain/(loss) on assets	0.00	0.00
Other income	955.00	11,142.32
Total Non-operating Revenue (Expenses)	5,052.72	32,642.32
Increase in net assets	28,124.42	37,814.04
Total net assets at beginning of month	42,636,636.24	42,016,419.72
Net Asset at Year End	42,664,760.66	42,054,233.76

Guam Housing Corporation
Statement of Revenues, Expenditures and Changes in Net Assets
From 10/1/2009 Through 4/30/2010

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	1,003,751.18	979,721.22
Rental Income	443,691.66	419,066.78
Interest on investments held by bond trustees	238,133.33	61,147.71
Loan origination fees	33,623.81	45,094.03
Late fees, service fees & return check fees	20,467.77	25,563.80
Total Operating Revenues:	1,739,667.75	1,530,593.54
Operating Expenses:		
Interest expense MRB	162,639.37	165,834.38
Interest expense notes payable	188,220.79	222,079.28
Salaries	542,902.12	512,393.85
Bad debts and provision for loan losses	3,024.00	0.00
Retirement contributions	152,258.59	143,602.91
Retiree supplemental, cola & health benefits	153,606.84	152,555.68
Depreciation	77,887.75	85,519.87
Contractual services	50,564.23	33,859.68
Professional services	47,496.46	46,862.01
Rent	43,462.86	42,115.36
Other	14,312.14	27,313.66
Loan origination costs	17,400.47	24,438.61
Travel	5,458.18	0.00
Employee benefits, other than retirement	21,080.49	19,512.14
Maintenance	42,076.63	32,733.59
Bond trustee fees	9,184.50	7,584.50
Directors' fees	350.00	0.00
Total Operating Expenses:	1,531,925.42	1,516,405.52
Non-operating Revenue (Expenses)		
Interest income on bank deposits	44,858.28	209,707.49
Gain/(loss) on sale of assets	5,404.39	0.00
Other income	12,489.85	15,908.34
Loss on disposal of assets	0.00	(503.25)
Total Non-operating Revenue (Expenses)	62,752.52	225,112.58
Increase in net assets	270,494.85	239,300.60
Total net assets at beginning of year	42,394,265.81	41,814,933.16
Total net assets at end of year	42,664,760.66	42,054,233.76